

Wake County Limited Obligation Bonds

Comparison of Actual Sale Results with Estimated Results if General Obligation Structure Had Been Used

| Actual or estimate? Type of financing Purpose | Actual | | Estimate | |
|---|--------------------------|----------------|--------------------------|----------------|
| | Limited Obligation Bonds | | General Obligation Bonds | |
| Sale date | Jail | Courthouse | Jail | Courthouse |
| Net bond proceeds | \$ 163,000,000 | \$ 160,000,000 | \$ 163,000,000 | \$ 160,000,000 |
| All-in true interest cost | 4.313% | 4.070% | 4.095% | 3.877% |

Annual debt service:

| | | | | |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 2010 | \$ 5,767,280 | | \$ 5,630,757 | |
| 2011 | 7,336,469 | \$ 6,648,102 | 7,162,800 | \$ 6,516,580 |
| 2012 | 13,521,469 | 6,722,800 | 13,182,800 | 6,589,800 |
| 2013 | 13,269,669 | 12,677,800 | 12,942,000 | 12,424,800 |
| 2014 | 13,014,869 | 12,528,925 | 12,701,200 | 12,278,925 |
| 2015 | 12,762,994 | 12,350,275 | 12,460,400 | 12,103,875 |
| 2016 | 12,484,144 | 12,171,625 | 12,219,600 | 11,928,825 |
| 2017 | 12,218,294 | 11,992,975 | 11,978,800 | 11,753,775 |
| 2018 | 11,943,694 | 11,779,550 | 11,738,000 | 11,549,550 |
| 2019 | 11,638,294 | 11,541,550 | 11,437,000 | 11,316,150 |
| 2020 | 11,335,894 | 11,308,550 | 11,136,000 | 11,082,750 |
| 2021 | 11,028,444 | 11,010,800 | 10,835,000 | 10,791,000 |
| 2022 | 10,721,544 | 10,713,050 | 10,534,000 | 10,499,250 |
| 2023 | 10,426,244 | 10,415,300 | 10,233,000 | 10,202,500 |
| 2024 | 10,131,344 | 10,117,550 | 9,932,000 | 9,911,000 |
| 2025 | 9,852,444 | 9,819,800 | 9,631,000 | 9,619,500 |
| 2026 | 9,543,194 | 9,522,050 | 9,330,000 | 9,328,000 |
| 2027 | 9,233,944 | 9,224,300 | 9,029,000 | 9,036,500 |
| 2028 | 8,924,694 | 8,926,550 | 8,728,000 | 8,745,000 |
| 2029 | 8,615,444 | 8,628,800 | 8,427,000 | 8,453,500 |
| 2030 | 8,344,850 | 8,332,550 | 8,126,000 | 8,162,000 |
| 2031 | 8,035,600 | 8,034,800 | 7,825,000 | 7,870,500 |
| 2032 | 7,726,350 | 7,737,050 | 7,524,000 | 7,579,000 |
| 2033 | 7,421,750 | 7,439,300 | 7,218,000 | 7,287,500 |
| 2034 | 7,112,500 | 7,141,550 | 6,917,250 | 6,996,000 |
| 2035 | 6,803,250 | 6,843,800 | 6,616,500 | 6,704,500 |
| 2036 | 6,489,000 | 6,546,050 | 6,315,750 | 6,413,000 |
| 2037 | | 6,243,300 | | 6,121,500 |
| Total | \$ 265,703,661 | \$ 256,418,752 | \$ 259,810,857 | \$ 251,265,280 |